

## **AABE Climate Change Principles**

The American Association of Blacks in Energy (AABE) recognizes the need for increased participation in the discussion on climate change policy by historically underserved communities. AABE recognizes that mechanisms such as cap & trade, a carbon tax, output-based regulations, are solutions that have been suggested. AABE believes that any climate change proposal should consider the following principles.<sup>1</sup>

- AABE supports mechanisms to achieve cost-effective reductions in GHG emissions.
- AABE supports GHG reduction policies which do not result in net negative impact on jobs, trade balances, and the cost of goods and services over the long term.
- AABE supports the inclusion of all sectors of the economy and all sources of GHG in initiatives to reduce GHG emissions.
- AABE supports consistency of GHG regulatory compliance timetables with timelines for expected development and deployment of needed technologies.
- AABE supports GHG reduction policies which seek to balance the cost of environmental improvements with benefits of economic development and cleaner air and water.
- AABE supports policies that ensure that low- and fixed-income consumers do not shoulder a disproportionate cost impact as a result of efforts to address GHG emissions.
- AABE supports cost containment measures designed to minimize potential impacts of the cost of compliance of GHG reduction measures on low income consumers.
- AABE recognizes that there is no simple solution for addressing the Climate Change issue with regard to GHG emissions. Options that may be pursued include but are not limited to the development, commercialization, and deployment of:
  - Energy efficiency,
  - Renewable energy technologies,
  - Carbon capture and storage,
  - Advanced clean coal, and advanced natural gas technologies, and
  - Advanced nuclear energy generation.

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<sup>1</sup> Adopted by the AABE Board of Directors (April 2013)

AABE supports fostering public-private partnerships for increasing research, development, and deployment in:

- Technologies aimed at reducing GHG emissions,
  - Hydrogen energy and fuel technology,
  - Conventional hybrid vehicles,
  - Plug-in hybrid vehicles,
  - Vehicle-to-grid technologies, and
  - Electric vehicles.
- AABE recognizes the importance of CAFÉ standards in achieving higher fuel economy and efficiency in vehicles.
  - AABE supports the use of alternative fuels and the development of the needed infrastructure to facilitate the transition to new technologies utilizing alternative fuels and energy technologies. However, these too must be cost effective and commercially viable.